

# Form ADV Part 3: Relationship Summary

## King Wealth Management Group, LLC

### Introduction

King Wealth Management Group is an Investment Adviser registered with the U.S. Securities and Exchange Commission. We offer our clients investment advisory services. Clients should understand that the services we provide and fees we charge are different than those of a broker-dealer, and that it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

### What Investment Services and Advice can You Provide me?

**Description of Services:** We offer the following investment advisory and financial planning services to retail investors.

Investment Management Services which involves the management and trading of your designated account(s). While receiving our investment management services you can choose whether you'd like us to provide services on a **discretionary** basis (we will have the authority to determine the type and amount of securities to be bought or sold in your account) or a **non-discretionary basis** (we will have to confirm any trades in your account with you before we place them). For more information please see **Item 16** of our **Form ADV Part 2A**. King Wealth Management Group will help identify your investment goals and time horizons, before designing a strategy to try and achieve your investment objectives. We will monitor your account while providing investment management services and contact you at least annually to discuss your portfolio. For more information please see **Item 4** of our **Form ADV Part 2A**.

Financial Planning Services which involves us creating a written financial plan for you which covers mutually agreed upon topics. For more information please see **Item 4** of our **Form ADV Part 2A**.

**Limited Investment Offerings:** We do not primarily recommend one type of security to clients, but instead allocate clients' investment management assets among individual equity and debt securities along with exchange-traded funds ("ETFs") suitable for each client relative to that client's specific circumstances and needs. We may also utilize, on a more limited basis, mutual funds and commodities. We are limited in investment selection; in that we can only invest your account in securities which are available on your custodian/broker-dealer's platform. When providing you services, we do not recommend or offer advice on any proprietary products.

**Account & Fee Minimums:** King Wealth Management Group requires a minimum of \$500,000 in order to open an account. To reach this minimum, clients can aggregate all household accounts. All managed accounts are subject to a minimum annual fee of \$500. The minimum fixed fee generally charged for financial planning services on a fixed fee basis is \$2,500.

**Conversation Starters:** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### What Fees Will I Pay?

**Description of Principal Fees & Costs:** Fees charged for our Investment management services are charged based on a percentage of assets under management, billed in advance on a quarterly calendar basis, and calculated based on the fair market value of your account as of the last business day of the previous billing period. Our annual fee for Investment management services does not exceed 1.50%. Because our fee is based upon the value of your account(s) we have an incentive to recommend that you increase the level of assets in your account(s). When engaging us for investment management services, you will also incur other fees and expenses. The broker-dealer/custodian on your account will charge you transaction fees for executing some of the trades in your account(s). You will also incur fees and expenses by the sponsors of funds we invest in, within your account.

King Wealth Management Group typically provides financial planning services to our Investment Management clients for no additional fee. However, we can provide financial planning services on a stand-alone basis under a fixed fee arrangement. The minimum fixed fee is generally \$2,500, and the maximum fixed fee is generally no more than \$10,000. Any fees we charge for financial planning services will not cover the costs associated with implementing any recommendations we may make.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about the fees we will charge you and expenses you may incur please see **Item 5** of our **Form ADV Part 2A**.

**Conversation Starters:** *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**Standard of Conduct: When we act as your investment adviser,** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, because we earn a fee advising you, it is a conflict for us to recommend our services because we benefit from earning the fee when recommending our services.

**Additional Information:** For more information about our conflicts of interests and the ways we are compensated please see **Item 5, 11** and **Item 10** of our **Form ADV Part 2A**.

**Conversation Starters:** *How might your conflicts of interest affect me, and how will you address them?*

## **How do your financial professionals make money?**

**Description of Salary/Payment of IARs:** We compensate our investment adviser representatives by flat salary or gross revenue produced, as well as a discretionary bonus based on individual performance and the profitability of the firm. This creates a conflict of interest as it gives your representative an incentive to recommend you invest more in your account with us due to the potential for increased payments.

## **Do you or your financial professionals have legal or disciplinary history?**

**No.** Neither us, nor our investment adviser representatives have a legal or disciplinary history to report. You can look up more information about us and our investment adviser representatives at <https://www.investor.gov/CRS>.

**Conversation Starter:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## **Additional Information about King Wealth Management Group**

Additional information about King Wealth Management Group and a copy of this relationship summary is available on the Internet at <https://www.kingwealthmanagement.com/>. You can also find our disclosure brochures and other information about us on the SEC's Investment Adviser Public Disclosure website at <https://adviserinfo.sec.gov/firm/summary/159550>. For up-to-date information and to request a copy of this relationship summary, we can be reached by phone at (518) 306-5640.

**Conversation Starter:** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*